

**County of Sonoma  
Abandoned Vehicle Abatement Service Authority  
Annual Report**

**For the Fiscal Years Ended  
June 30, 2020 and 2019**

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**Abandoned Vehicle Abatement Service Authority**  
**Annual Report**  
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Board of Directors  
Sonoma County Abandoned Vehicle  
Abatement Service Authority  
Santa Rosa, CA

## **Auditor-Controller's Report**

### **Report on the Financial Statements**

We were engaged to audit the accompanying basic financial statements of the Sonoma County Abandoned Vehicle Abatement Service Authority (the Authority), as of and for the years ended June 30, 2020 and June 30, 2019, which collectively comprise the basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the independence impairments described in the Basis for Disclaimer of Opinion paragraph, auditing standards require us to disclaim an opinion on the financial statements.

### **Basis for Disclaimer of Opinion**

As required by various statutes within the California Government Code, County Auditor-Controllers are mandated to perform certain accounting, auditing and financial reporting functions. In Sonoma County the Auditor-Controller and Treasurer-Tax Collector (ACTTC) positions are combined. The Authority's cash is pooled with the Sonoma County Treasurer (a division of the ACTTC), who acts as a disbursing agent for the Authority. The General Accounting Division within the ACTTC Office

maintains internal controls over the financial accounting management information system, and processes transactions that have been approved by the Authority. The General Accounting Division processes County checks for expenditures approved by the Authority, these checks are signed by the Auditor-Controller-Treasurer-Tax Collector. These non-audit activities create management participation threats to auditor independence, as discussed in Interpretation 101-3 of the American Institute of Certified Public Accountants Code of Professional Conduct, which cannot be mitigated. Internal Audit, a Division of the ACTTC Office, which has no other responsibility for the accounts and records being audited, performed this audit. The amount by which this departure affects the assets, liabilities, net position, deferred outflows of resources, deferred inflows of resources, revenues and expenses of the Authority has not been determined.

### **Disclaimer of Opinion**

Because of the independence impairments described in the Basis for Disclaimer of Opinion paragraph, auditing standards require us to disclaim an opinion on the financial statements. Accordingly, we do not express an opinion on these financial statements.

### **Other Matters**

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (MD&A), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The Authority's management has not presented the management's discussion and analysis information that the Government Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

Sonoma County Auditor-Controller

*Sonoma County Auditor-Controller*

June 28, 2021

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Statement of Net Position**  
**June 30, 2020**

**Assets**

Cash and investments	\$ 248,727
Due from other governments	<u>127,026</u>
Total assets	<u>375,753</u>

**Liabilities**

Due to other governments	<u>245,614</u>
Total liabilities	<u>245,614</u>

**Net Position**

Unrestricted	<u>130,139</u>
Total net position	<u>\$ 130,139</u>

The notes to the basic financial statements are an integral part of this statement.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Statement of Net Position**  
**June 30, 2019**

**Assets**

Cash and investments	\$ 385,626
Due from other governments	<u>135,209</u>
Total assets	<u>520,835</u>

**Liabilities**

Due to other governments	<u>412,300</u>
Total liabilities	<u>412,300</u>

**Net Position**

Unrestricted	<u>108,535</u>
Total net position	<u><u>\$ 108,535</u></u>

The notes to the basic financial statements are an integral part of this statement.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2020**

**Program Expenses**

Abandoned vehicle abatement:	
Allocation	\$ 488,367
Services and supplies	<u>1,418</u>
Total program expenses	<u>489,785</u>

**Program Revenues**

Charges for services:	
Vehicle registration service fee	<u>510,077</u>
Total charges for services	<u>510,077</u>
Net program revenues (expenses)	<u>20,292</u>

**General Revenues**

Investment earnings	<u>1,312</u>
Change in net position	21,604
Net position, beginning of year	<u>108,535</u>
Net position, end of year	<u>\$ 130,139</u>

The notes to the basic financial statements are an integral part of this statement.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2019**

**Program Expenses**

Abandoned vehicle abatement:	
Allocation	\$ 498,264
Services and supplies	<u>34,860</u>
Total program expenses	<u>533,124</u>

**Program Revenues**

Charges for services:	
Vehicle registration service fee	<u>519,072</u>
Total charges for services	<u>519,072</u>
Net program revenues (expenses)	<u>(14,052)</u>

**General Revenues**

Investment earnings	<u>9,827</u>
Change in net position	(4,225)
Net position, beginning of year	<u>112,760</u>
Net position, end of year	<u>\$ 108,535</u>

The notes to the basic financial statements are an integral part of this statement.



**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Balance Sheet**  
**Governmental Fund**  
**June 30, 2020**

**Assets**

Cash and investments	\$ 248,727
Due from other governments	<u>127,026</u>
Total assets	<u><u>\$ 375,753</u></u>

**Liabilities and Fund Balance**

Liabilities:	
Due to other governments	\$ 245,614
Fund balance:	
Unassigned	<u>130,139</u>
Total liabilities and fund balance	<u><u>\$ 375,753</u></u>

The notes to the basic financial statements are an integral part of this statement.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Balance Sheet**  
**Governmental Fund**  
**June 30, 2019**

**Assets**

Cash and investments	\$ 385,626
Due from other governments	<u>135,209</u>
Total assets	<u>\$ 520,835</u>

**Liabilities and Fund Balance**

Liabilities:	
Due to other governments	\$ 412,300
Fund balance:	
Unassigned	<u>108,535</u>
Total liabilities and fund balance	<u>\$ 520,835</u>

The notes to the basic financial statements are an integral part of this statement.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance**  
**Governmental Fund**  
**For the Fiscal Year Ended June 30, 2020**

<b>Revenues</b>	
Vehicle registration service fees	\$ 510,077
Investment earnings	<u>1,312</u>
Total revenues	<u>511,389</u>
<b>Expenditures</b>	
Abandoned vehicle abatement allocation	488,367
Services and supplies	<u>1,418</u>
Total expenditures	<u>489,785</u>
Excess (deficiency) of revenues over (under) expenditures	21,604
Fund balance, beginning of year	<u>108,535</u>
Fund balance, end of year	<u><u>\$ 130,139</u></u>

The notes to the basic financial statements are an integral part of this statement.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance**  
**Governmental Fund**  
**For the Fiscal Year Ended June 30, 2019**

**Revenues**

Vehicle registration service fees	\$	519,072
Investment earnings		<u>9,827</u>
Total revenues		<u>528,899</u>

**Expenditures**

Abandoned vehicle abatement allocation		498,264
Services and supplies		<u>34,860</u>
Total expenditures		<u>533,124</u>

Excess (deficiency) of revenues over (under) expenditures		(4,225)
Fund balance, beginning of year		<u>112,760</u>
Fund balance, end of year	\$	<u><u>108,535</u></u>

The notes to the basic financial statements are an integral part of this statement.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Budgets and Actual**  
**Governmental Fund**  
**For the Fiscal Year Ended June 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final	Amounts	
<b>Revenues</b>				
Vehicle registration service fees	\$ 500,000	\$ 500,000	\$ 510,077	\$ 10,077
Investment earnings	2,000	2,000	1,312	(688)
Total revenue	502,000	502,000	511,389	9,389
<b>Expenditures</b>				
Abandoned vehicle abatement allocation	475,000	475,000	488,367	(13,367)
Services and supplies	10,993	10,993	1,418	9,575
Total expenditures	485,993	485,993	489,785	(3,792)
Net change in fund balances, GAAP and budgetary basis	\$ 16,007	\$ 16,007	\$ 21,604	\$ 5,597

The notes to the basic financial statements are an integral part of this statement.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Budgets and Actual**  
**Governmental Fund**  
**For the Fiscal Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Over
				(Under)
<b>Revenues</b>				
Vehicle registration service fees	\$ 494,200	\$ 494,200	\$ 519,072	\$ 24,872
Investment earnings	1,000	1,000	9,827	8,827
Total revenue	495,200	495,200	528,899	33,699
<b>Expenditures</b>				
Abandoned vehicle abatement allocation	470,440	470,440	498,264	(27,824)
Services and supplies	37,510	37,510	34,860	2,650
Total expenditures	507,950	507,950	533,124	(25,174)
Net change in fund balances, GAAP and budgetary basis	\$ (12,750)	\$ (12,750)	\$ (4,225)	\$ 8,525

The notes to the basic financial statements are an integral part of this statement.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Notes to the Basic Financial Statements**  
**June 30, 2020 and 2019**

**I. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Sonoma County Abandoned Vehicle Abatement Service Authority (the Authority) was established under provisions of the California Vehicle Code Sections 9250.7 and 22710. On September 16, 1994 the Sonoma County Board of Supervisors authorized the creation of the Authority with Resolution 94-1207. Subsequent Board resolutions in 2004 (04-1101) and 2014 (14-0367) extended the Authority's existence, currently until April 30, 2025. Membership in the Authority is open to all cities in the County and the County of Sonoma. Membership consists of the cities of Cloverdale, Cotati, Healdsburg, Petaluma, Rohnert Park, Santa Rosa, Sebastopol, Sonoma, Windsor and the County of Sonoma. The Authority is governed by a Board of Directors composed of a representative from each member.

The purpose of the Authority is the abatement of the costs incurred by its members for the removal and disposal of abandoned, wrecked, dismantled or inoperative vehicles. The Authority is funded by an abandoned vehicle service fee imposed on the registration of vehicles in Sonoma County. The Authority apportions its revenue among its members according to population percentage and the number of vehicles removed or disposed.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the Authority. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business type activities (if any).

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or section and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Notes to the Basic Financial Statements**  
**June 30, 2020 and 2019**

**C. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses recorded at the time the liabilities are incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues other than property taxes, interest, certain state and federal grants and charges for services are considered to be available when receipt occurs within 365 days of the end of the accounting period so as to be both measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting.

Amounts recorded as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

**D. Assets, Liabilities, and Net Position or Fund Balance**

**1. Investments**

Investments are stated at fair value in the statement of net position and balance sheet and the corresponding changes in the fair value of investments are recognized in the year in which the change occurred. The Authority follows the practice of pooling cash and investments of all funds with the County of Sonoma Treasurer.

Fair value of investments is determined annually. Interest earned on pooled investments is allocated quarterly to the appropriate funds based on their respective average daily balance for that quarter.



**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Notes to the Basic Financial Statements**  
**June 30, 2020 and 2019**

**2. Net Position**

Net position is classified into three components – 1) invested in capital assets, net of related debt (if any), 2) restricted (if any), and 3) unrestricted. These components are defined as follows:

- *Net investment in capital assets* - All capital assets, including infrastructure, are grouped into one component of net position. Accumulated depreciation and outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance of this category.
- *Restricted net position* - Represents restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted net position* - Represents net position of the entity, not restricted for any project or other purpose.

**3. Fund Balance**

In the fund financial statements, governmental funds report the fund balance using the classifications listed in *GASB Statement No. 54 Fund Balance Reporting and Governmental Fund Type Definitions*. An initial distinction is made in reporting fund balance information identifying amounts that are considered non-spendable, such as fund balance associated with inventories. Spendable fund balance for the governmental fund consists of the following classifications:

- *Restricted Fund Balance* – the portion of fund balance that can only be spent for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- *Committed Fund Balance* – the portion of fund balance whose use is subject to formal action of the government’s highest level decision making authority (County Board of Supervisors or “Board”). These commitments remain binding unless changed or removed by formal action of the Board as the formal authority that imposed the constraint. The underlying action that imposed, modified, or removed the limitation would need to occur no later than the close of the reporting period.
- *Assigned* – the portion of fund balance that is intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. In funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Notes to the Basic Financial Statements**  
**June 30, 2020 and 2019**

- *Unassigned* – the residual amount of all general fund spendable resources not contained in the other classifications.

**4. Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**II. Stewardship, Compliance, and Accountability**

**A. Budgetary Information**

Budgetary revenue estimates represent original estimates modified for any authorized adjustment. Budgetary expenditure amounts represent original appropriations adjusted by budget transfers and authorized appropriation adjustments made during the year. All budgets are adopted on a non-GAAP basis.

**B. Excess of expenditures over appropriations**

For the years ended June 30, 2020 and 2019, expenditures exceeded appropriations by \$3,792 and \$25,174 respectively. The overages in expenditures were funded by available fund balance in the governmental fund.

**III. Detail Notes**

**A. Cash and Investments**

The Authority follows the County's practice of pooling cash and investments of all funds with the County Treasurer. Deposits with the Sonoma County Treasurer include pooled investments that are not held in the name of the Authority. Funds are available on short notice and are treated as cash equivalent.

Investment in the Sonoma County Treasurer's Investment Pool

The Authority's cash is pooled with the Sonoma County ACTTC, who acts as a disbursing agent for the Authority. The fair value of the Authority's investment in this pool is reported in the accompanying financial statements at amounts based upon the Authority's pro-rata share of the fair value provided by the Treasury Pool for the entire Treasury Pool portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on accounting records maintained by the Treasury Pool, which are recorded on an amortized cost basis. Interest earned on investments pooled

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
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with the County is allocated quarterly to the appropriate fund based on its respective average daily balance for that quarter. The Treasury Oversight Committee requires an annual audit to ensure the County's Investment Portfolio is in compliance with its policy and California Government Code Section 53601.

Investment Guidelines

The Authority's pooled cash and investments are invested pursuant to investment policy guidelines established by the County Treasurer and approved by the Board of Supervisors. The objectives of the policy are, in order of priority: safety of capital, liquidity and maximum rate of return. The policy addresses the soundness of financial institutions in which the County will deposit funds, types of investment instruments as permitted by the California Government Code, and the percentage of the portfolio that may be invested in certain instruments with longer terms to maturity.

A copy of the Treasury Pool investment policy is available upon request from the Sonoma County Treasurer at 585 Fiscal Drive, Room 100, Santa Rosa, California, 95403-2871.

Interest Rate Risk

Interest rate risk is the risk that, changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, one of the ways that the Treasury Pool manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturing evenly over time as necessary to provide the cash flow and liquidity needed for operations.

As of June 30, 2020, approximately 36 percent of the securities in the Treasury Pool had maturities of one year or less as reported by the Sonoma County Treasurer. Of the remainder, less than 1 percent had a maturity of more than five years.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Treasury Pool does not have a rating provided by a nationally recognized statistical rating organization.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Notes to the Basic Financial Statements**  
**June 30, 2020 and 2019**

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the Treasury Pool's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits and securities lending transactions:

- The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by depository regulated under state law. The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies.
- California law also allows financial institutions to secure the County's deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.
- The California Government Code limits the total of all securities lending transactions to 20% of the fair value of the investment portfolio.

With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as the Treasury Pool).

Concentration of Credit Risk

The investment policy of the County contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. For a listing of investments in any one issuer (other than U.S. Treasury securities, mutual funds, or external investment pools) that represent 5% or more of total County investments, refer to the 2020 Sonoma County Comprehensive Annual Financial Report.

**B. Due from Other Governments**

The amount due to the Authority as of June 30, 2020 and 2019 from the State of California for appropriated but not disbursed vehicle abatement service fees.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Notes to the Basic Financial Statements**  
**June 30, 2020 and 2019**

**C. Due to Other Governments**

The amount owed in total to Authority member participants as of June 30, 2020 and 2019 for their combined share of the State vehicle service fee.

**D. Fund Balance/Net Position**

Fund Balance/Net Position are comprised of the following:

- The amount of interest earned on Cash and Investments not apportioned to Authority member participants.
- The unexpended portion of the administration fee withheld from disbursements to members.

**IV. Other Information**

**A. Risk Management**

Although the Authority is an independent legal entity, its administration and staff are County of Sonoma employees. As such, administrative personnel are covered by the County's self-insurance program as follows: \$300,000 per occurrence for workers' compensation claims, and \$1,000,000 per occurrence for automobile and general liability claims. The County is entirely self-insured for unemployment claims. The County has established an internal service fund to account for the eventual settlement of lawsuits and claims.

The County participates in the California State Association of Counties Excess Insurance Authority (CSAC EIA) excess liability insurance program. The County is covered under this program for \$1,000,000 to \$25,000,000 per occurrence for liability claims. The County maintains "All Risk" coverage for physical loss and damage including flood and earthquake coverage through participation in the CSAC EIA with the following limits and deductibles: \$800,000,000 limit (shared) per occurrence and \$50,000 deductible for "All-Risk", \$600,000,000 limit (shared) for flood, and earthquake limits of \$740,000,000 with a deductible of 2% of the building value (\$100,000 minimum).

The County pays an annual basic premium for excess coverage and is assessed an annual risk premium based on an actuarial review that estimates each of the program's participant's ultimate liabilities. Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
**Notes to the Basic Financial Statements**  
**June 30, 2020 and 2019**

**B. Implementation of Governmental Accounting Standards Board (GASB) Statements**

The requirements of the following GASB Statements are effective for the purpose of implementation, as noted, for the fiscal year ending June 30, 2020:

GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. In light of the COVID-19 pandemic the effective dates of multiple pronouncements were postponed by one year or more, providing a brief reprieve from implementing several GASB pronouncements. The Authority did not have any circumstances applicable during fiscal year 2020.

**C. Future Governmental Accounting Standards Board (GASB) Pronouncements**

The Authority is currently analyzing its accounting and financial reporting practices to determine the potential impact on the financial statements of the following GASB Statements:

GASB Statement No. 84, *Fiduciary Activities*: This statement established criteria for identifying fiduciary activities. *Effective FY 2020-21*.

GASB Statement No. 87, *Leases*. Requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. Establishes a single model for lease accounting. *Effective FY 2021-22*.

GASB Statement No. 90, *Majority Equity Interests*: Modifies previous guidance for reporting a government's majority equity interests in legally separate organizations. *Effective FY 2020-21*.

GASB Statement No. 91, *Conduit Debt Obligations*: Clarifies the existing definition of a conduit debt obligation. *Effective FY 2022-23*.

GASB Statement No. 92, *Omnibus 2020*: Address several other statements previously published including Statements 74, 75, 84, 87 and also asset retirement obligations in government acquisitions. *Effective FY 2022-23*.

GASB Statement No. 93, *Replacement of Interbank Offered Rates (IBOR)*: Addresses accounting and financial reporting implications that result from the replacement of an IBOR. *Effective FY 2021-22*.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*: Provide guidance on accounting and financial reporting for these transactions. *Effective FY 2023-24*.

**Sonoma County Abandoned Vehicle Abatement Service Authority**  
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GASB Statement No. 96, *Subscription-based information technology arrangements (SBITAs)*. Provides guidance on accounting and financial reporting for SBITAs. *Effective FY 2023-24.*

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*: Provides guidance on accounting and financial reporting for fiduciary component units and certain benefit plans. *Effective FY 2021-22.*

**D. Commitments and Contingencies**

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a “Public Health Emergency of International Concern” and on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which Authority operates. While it is unknown how long these conditions will last and what the complete financial effect will be to Authority, the outbreak has not had a material adverse impact to Authority’s operations to date. However, the future impact of the outbreak is highly uncertain and cannot be predicted. Accordingly, there is no assurance that the outbreak will not have a material adverse impact on Authority in the future.

**Sonoma County Abandoned Vehicle Abatement Service Authority  
Roster of Board Members**

As of May 6, 2021, the Authority’s Board consisted of:

Directors

Tyra Harrington - Chair ..... County of Sonoma  
(707) 565-1280

Chief Jason Ferguson ..... City of Cloverdale  
(707) 894-1730

Chief Michael Parish ..... City of Cotati  
(707) 792-4611

Lt. Matt Jenkins ..... City of Healdsburg  
(707) 431-3377

Chief Ken Savano ..... City of Petaluma  
(707) 778-4372

Deputy Chief Aaron Johnson ..... City of Rohnert Park  
(707) 584-3580

Lt. Rick Kohut ..... City of Santa Rosa  
(707) 543-3600

Chief Kevin Kilgore ..... City of Sebastopol  
(707) 829-4400

Chief Orlando Rodriguez ..... City of Sonoma  
(707) 996-3602

Chief Ruben Martinez..... Town of Windsor  
(707) 838-1234

Regular Meetings

The Authority’s Board of Directors is required to meet at least annually.