

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Sonoma County

County:

Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 4,874,475	\$ -	\$ 4,874,475
B Bond Proceeds	-	-	-
C Reserve Balance	4,700,760	-	4,700,760
D Other Funds	173,715	-	173,715
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 4,134,583	\$ 1,436,259	\$ 5,570,842
F RPTTF	4,009,583	1,311,259	5,320,842
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 9,009,058	\$ 1,436,259	\$ 10,445,317

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	Date
Signature	Date

Sonoma County Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)	2,216,178		6,305,774		150,697	1,985,598	From ROPS 16-17 Line 7H	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					73,215	1,888,509	Line G2 - Interest, Fees and Loan Repayments	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	2,216,175		5,111,027		50,197	699,904	ROPS 15-16B Actual Expenditures	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3		1,194,747		173,715	397,533	Funds Retained to Pay Enforceable Obligations	
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,776,670		

Sonoma County Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

Item #	Notes/Comments
Lines 100 and 101	Other Funds and Accounts balances retained pursuant to the Successor Agency's Due Diligence Review are being used for this work.
Lines 107, 108, 110, 119	Agreement amended to extend termination date for this continuing obligation.
Line 100	Pursuant to trial and appellate court rulings and the subsequent Settlement Agreement entered into between the Department of Finance and the Successor Agency, the Roseland Village Agreement reentered into by the Successor Agency with the County of Sonoma is recognized as enforceable obligations. The project progress and related timing of expenditures is unsure, so the total remaining contract amount is being reported in period 17-18A. If it is not spent in period 17-18A, the remainder of the contract will be moved to period 17-18B for expenditures in that period.
Line 101	Pursuant to trial and appellate court rulings and the subsequent Settlement Agreement entered into between the Department of Finance and the Successor Agency, the Highway 12 Agreement reentered into by the Successor Agency with the County of Sonoma are recognized as enforceable obligations. The project progress and related timing of expenditures is unsure, so the majority of the remaining contract amount is being reported in period 17-18A. If it is not spent in period 17-18A, the remainder of the contract will be moved to period 17-18B for expenditures in that period.
Line 120	Non-Admin RPTTF for administration costs of the Sonoma County Housing Authority for Housing Successor Agency admin as authorized per AB471.