

**RESOLUTION NO. 2017-02
Oversight Board for the Successor Agency to
the Sonoma County Community
Redevelopment Agency,
Santa Rosa, CA 95403**

Date: January 26, 2017

**Resolution Of The Oversight Board For The Successor Agency To The Sonoma County
Community Redevelopment Agency, Approving The Annual Recognized Obligation
Payment Schedule For The Period Ending June 30, 2018; And Making Related Findings
And Declarations And Taking Related Actions In Connection Therewith.**

Whereas, under California Health and Safety Code (HSC) §34177, the Successor Agency to the Sonoma County Community Redevelopment Agency (Successor Agency) must prepare a Recognized Obligation Payment Schedule (ROPS) that enumerates the enforceable obligations and administrative budget of the Successor Agency for each six-month period commencing with January 1, 2012, and annually for each one-year period commencing with July 1, 2016, until all enforceable obligations of the former Redevelopment Agency (RDA) are fully completed and paid; and

Whereas, under HSC, each annual ROPS and administrative budget must be approved by the duly constituted Oversight Board for the Successor Agency to enable the Successor Agency to continue to make payments on enforceable obligations; and

Whereas, the Oversight Board reviewed the ROPS and administrative budget for the period ending June 30, 2018, during its meeting on January 26, 2017; and

Whereas, the ROPS includes line item 120, which is related to the costs incurred by the Sonoma County Housing Authority to administer the housing assets and obligations that transferred to it as the Housing Successor Agency for the former Sonoma County Community Redevelopment Agency, which costs are authorized as an enforceable obligation pursuant to the enactment of AB 471 on February 18, 2014, to provide housing authorities that were designated as housing successor agencies with at least \$150,000 annually for each of the five years beginning July 1, 2014 through July 1, 2018; and

Whereas, pursuant to HSC §34177.3(b), the Successor Agency may create enforceable obligations to conduct the work of winding down the former RDA, including hiring staff, acquiring necessary professional administrative services; and

Whereas, pursuant to HSC §34171(b), the Successor Agency may exclude from the administrative cost allowance costs associated with maintenance of assets prior to disposition; and

Whereas, pursuant to HSC §34178(a), the Successor Agency may enter into agreements with the County that formed the former RDA upon obtaining the approval of the Oversight Board; and

Whereas, the Successor Agency filed litigation challenging the disqualification of certain items included in its ROPS by the Department of Finance, which resulted in a Court of Appeal decision and a later settlement with the Department of Finance, under which settlement, the previously disqualified items may be listed without Department of Finance objection by the Successor Agency, beginning with the ROPS covering January to June 2016, and will be treated by the Department of Finance as valid enforceable obligations.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board for the Successor Agency, hereby finds, resolves, and determines as follows:

1. The foregoing recitals are true and correct.
2. The Oversight Board hereby approves the ROPS and administrative budget for the period from July 1, 2017 to June 30, 2018, in the form presented to the Oversight Board and attached hereto as Exhibit A.
3. The Oversight Board's approval of the ROPS attached hereto as Exhibit A reflects the Oversight Board's prior findings, resolutions, and determinations set forth in its Resolutions of March 26, 2012, May 4, 2012, August 20, 2012, February 25, 2013 and September 27, 2013, February 26, 2014, September 19, 2014, February 11, 2015, September 24, 2015, and January 20, 2016 with respect to the specific enforceable obligations set forth on the ROPS, and the Oversight Board specifically finds and determines, based upon the information presented to it, that the continuation of all enforceable obligations on the ROPS is in the best interests of both the taxing entities and the holders of such enforceable obligations.
4. The Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under California Health and Safety Code to post the ROPS on the Successor Agency website, transmit the ROPS to the County Administrator and Auditor-Controller of the County of Sonoma, and to the State Controller and the State Department of Finance, and to take any other actions necessary to ensure the validity of the ROPS or the validity of any enforceable obligation or other agreement listed on the ROPS.

The above and foregoing Resolution was duly and regularly passed and adopted at a meeting by the Oversight Board for the Successor Agency to the Sonoma County Community Redevelopment Agency on the 26th day of January, 2017 by the following vote:

Downey: Aye	Gorin: Absent	Gouin: Aye	Hopkins: Aye
Riley: Aye	Roberts: Absent	Woodside: Aye	
<i>Ayes: 5</i>	<i>Noes: 0</i>	<i>Absent: 2</i>	<i>Abstain: 0</i>

WHEREUPON, the Chair declared the above and foregoing Resolution duly adopted and

So Ordered.

/S/ _____

Name: Lynda Hopkins
Vice-Chair, Oversight Board