

**SONOMA COUNTY CONSOLIDATED
OVERSIGHT BOARD**

To: Chairperson and Consolidated Oversight Board Members
From: Dawn Chandler, Supervising Accountant
Agenda Title: **Approval of Recognized Obligation Payment Schedule (ROPS) 21-22 of the Successor Agency to the former Redevelopment Agency of the County of Sonoma**

Agenda Action: Resolution

RECOMMENDED ACTION:

Consider and adopt the attached Resolution approving the Annual ROPS 21-22 (Recognized Obligation Payment Schedule for the period July 1, 2021 to June 30, 2022) of the Successor Agency to the former Redevelopment Agency of the County of Sonoma.

BACKGROUND:

Health & Safety Code Section 34177 (o) requires successor agencies to prepare and submit the Recognized Obligation Payment Schedule (ROPS) to the State Department of Finance (DOF) on an annual basis.

The ROPS 21-22 must be submitted to the State Controller's Office and Department of Finance with a copy to the Sonoma County Auditor-Controller Treasurer-Tax Collector, no later than February 1, 2021, after approval by the Oversight Board.

ANALYSIS:

The attached ROPS 20-21 addresses \$6,290,297 in enforceable obligations, \$3,839,100 to be paid from a combination of reserve balances and other funds and \$2,451,197 to be paid from Redevelopment Property Tax Trust Funds ("RPTTF"). The enforceable obligations include bond debt payments and associated fiscal agent fees, Roseland Village and Highway 12 Phase 2 development projects, personnel and legal fees associated with the development projects and the administrative cost allowance for the period July 1, 2021 to June 30, 2022.

Staff recommends that the Oversight Board consider and adopt the attached Resolution approving the ROPS 21-22. If approved, staff will submit the signed ROPS to the State Controller's Office and the Department of Finance with a copy to the Sonoma County Auditor- Controller Treasurer-Tax Collector by February 1, 2021. In accordance with AB1484, staff will also post the approved ROPS on the Successor Agency's website.

ATTACHMENTS:

- Resolution approving ROPS 21-22

- Exhibit A to Resolution: ROPS 21-22
- Exhibit B to Resolution: ROPS 21-22 Administration Budget

CONTACT

Dawn Chandler, Supervising Accountant, dawn.chandler@sonoma-county.org

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary Filed
for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Sonoma County
County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,085,100	\$ 1,754,000	\$ 3,839,100
B Bond Proceeds	-	-	-
C Reserve Balance	2,058,285	1,754,000	3,812,285
D Other Funds	26,815	-	26,815
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,384,850	\$ 1,066,347	\$ 2,451,197
F RPTTF	1,259,850	941,347	2,201,197
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,469,950	\$ 2,820,347	\$ 6,290,297

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Chris Rogers, Chair

Name Title

/s/ Chris Rogers (Jan 27, 2021 14:00 PST)

Signature Date