

**QUARTERLY REPORT AND CERTIFICATION
OF THE COUNTY TREASURER
For Quarter Ending March 31, 2017**

The Government Code requires the County Treasurer to render a Quarterly Report to the County Administrator, the Board of Supervisors, the County Auditor, the Treasury Oversight Committee, and the participants of the Treasury Pool.

The Quarterly Report shall state compliance of the portfolio to the County Investment Policy and denote the ability of the pool to meet its pool's expenditures for the next six months, or provide an explanation as to why sufficient money shall or may not be available.

COMPLIANCE CERTIFICATION

I certify that the investments of the Sonoma County Investment Pool are in compliance with the County Investment Policy.

I further certify that the pool has sufficient cash flow available to meet all budgeted expenditure requirements for the next six months.



Donna M. Dunk
Treasurer
County of Sonoma

**SONOMA COUNTY POOLED INVESTMENT PROGRAM
For Quarter Ending March 31, 2017**

| | |
|------------------------------------|-----------------|
| BEGINNING FUND BALANCE (1/01/2017) | \$2,088,505,250 |
| ENDING FUND BALANCE | \$2,118,966,076 |
| AVERAGE DAILY FUND BALANCE | \$2,067,815,061 |
| TOTAL INTEREST EARNED (after fees) | \$5,647,287 |
| INTEREST RATE (after fees) | 1.108 |
| INTEREST RATE (before fees) | 1.179 |

TOTAL FUNDS MANAGED BY TREASURY

| | |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------|
| TOTAL TREASURY BALANCE (including tobacco endowment, PACE bond investments, active bank accounts and money in transit) | \$2,130,168,698 |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------|

SONOMA COUNTY QUARTERLY INVESTMENT REPORT
For Quarter Ending March 31, 2017

INVESTMENT POOL YIELD:

The yield during this quarter is 1.179% before fees and 1.108% after fees.

MARKET VALUE:

The market value of the portfolio as of March 31, 2017, is at 99.69% of cost. The market values are up from the last Quarterly Report. Market values were obtained from SunGard Financial Systems and Bloomberg.

REVERSE REPURCHASE AGREEMENTS:

The pool has no reverse repurchase agreements.

WEIGHTED AVERAGE MATURITY:

The weighted average days to maturity is 615 days.

Excluding SCEIP investments, the weighted average days to maturity is 568 days.

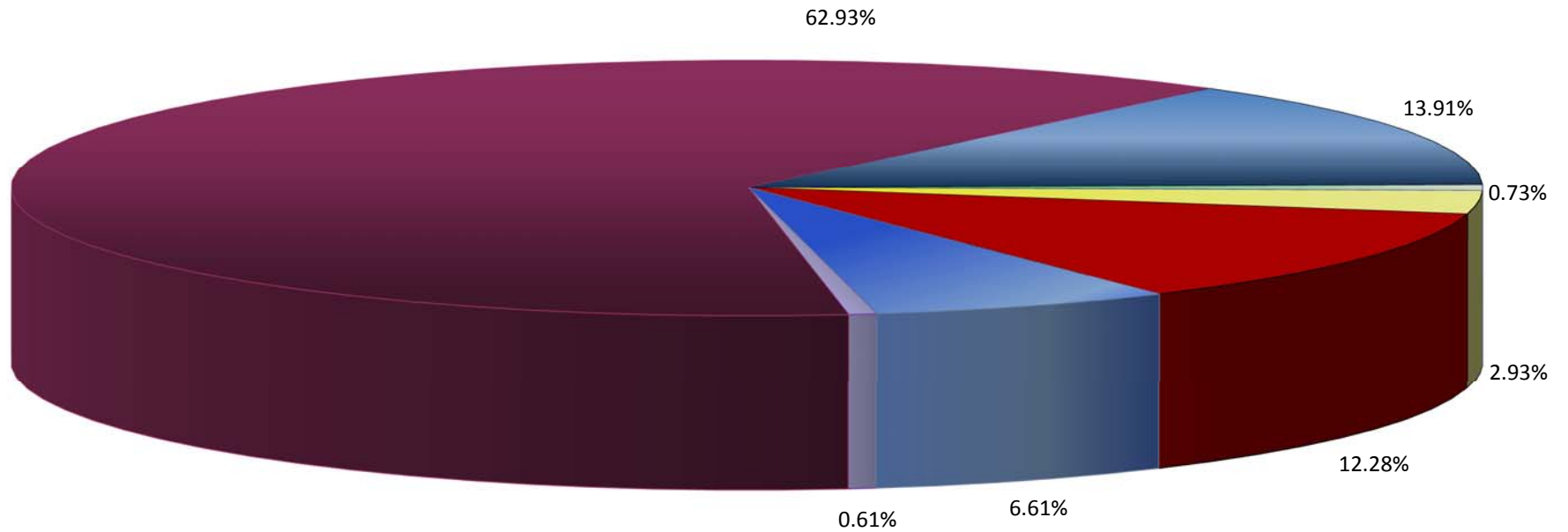
CHARTS:

- Chart 1:** The composition of the Investment Pool by the type of investment.
Chart 2: Interest earnings of the Sonoma County Investment Pool compared to FED FUNDS and Local Agency Investment Fund.

DETAILED LISTING OF INVESTMENTS:

A detailed listing of all investments for the Pooled Investment Fund is located at the end of this report.

SONOMA COUNTY'S POOLED INVESTMENTS AS OF 3/31/2017

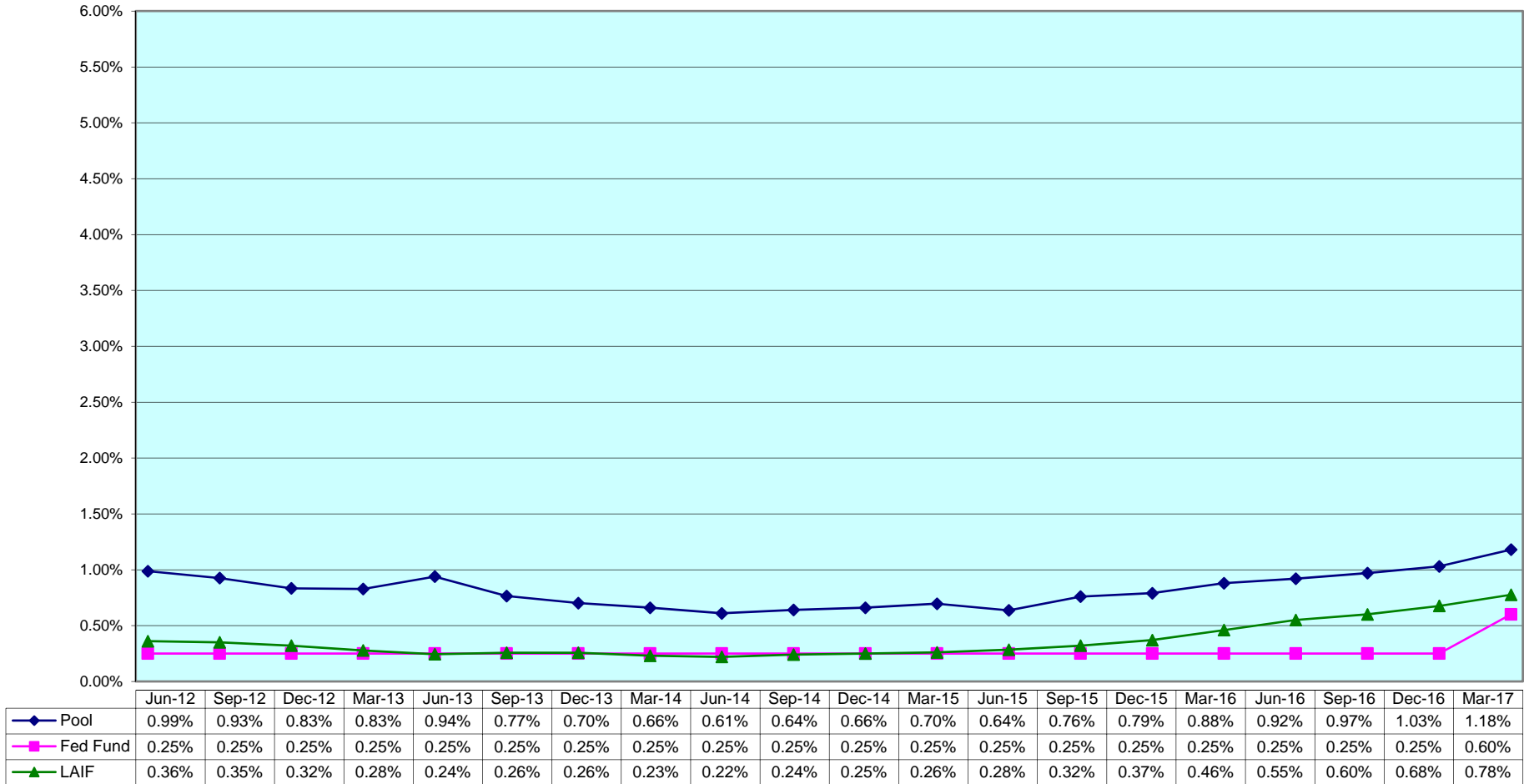


■ GOVERNMENT POOLS & JPA's
■ CASH, CHECKS, AND WARRANTS
■ NEGOTIABLE CERTIFICATES OF DEPOSIT

■ OTHER GOVERNMENTS
■ MONEY MARKET MUTUAL FUNDS

■ TREASURY BILLS AND NOTES
■ CORPORATE NOTES AND BONDS

SONOMA COUNTY TREASURER INVESTMENT POOL QUARTERLY YIELD COMPARISON



*This does not include special TRAN investments & deferred compensation
 Source: County of Sonoma, Office of the Auditor-Controller-Treasurer-Tax Collector

**SONOMA COUNTY POOLED INVESTMENTS
AS OF 3/31/2017**

BOOK VALUE

| | |
|------------------------------------|------------------------|
| CHECKS AND WARRANTS IN TRANSIT | \$758,209 |
| CASH IN VAULT | \$163,955 |
| CASH IN BANK | \$14,461,671 |
| TREASURY BILLS AND NOTES | \$294,816,429 |
| BANKERS ACCEPTANCES | \$0 |
| OTHER GOVERNMENTS | \$1,333,531,527 |
| COMMERCIAL PAPER | \$0 |
| CORPORATE BONDS AND NOTES | \$260,181,526 |
| NEGOTIABLE CERTIFICATES OF DEPOSIT | \$140,000,000 |
| OTHER GOVERNMENT POOLS AND JPA'S | \$13,000,276 |
| MONEY MARKET MUTUAL FUNDS | \$62,052,483 |
| TOTAL | \$2,118,966,076 |

**SONOMA COUNTY TREASURY POOLED INVESTMENT INVENTORY
AS OF MARCH 31, 2017**



| Description | Maturity Date | Purchase Date | Coupon Rate | Trading Yield | Current Par / Shares | Current Book / Shares |
|------------------------------------------|---------------|---------------|-------------|---------------|-----------------------|-----------------------|
| TREASURY NOTES | 07/15/2017 | 03/02/2016 | .87500 | .78016 | 10,000,000.00 | 10,002,707.02 |
| TREASURY NOTES | 07/31/2017 | 01/19/2016 | 2.37500 | .80992 | 15,000,000.00 | 15,077,239.98 |
| TREASURY NOTES | 07/31/2017 | 03/17/2016 | .50000 | .87935 | 15,000,000.00 | 14,981,320.16 |
| TREASURY NOTES | 07/31/2017 | 03/22/2016 | .50000 | .77478 | 15,000,000.00 | 14,986,420.66 |
| TREASURY NOTES | 07/31/2017 | 04/08/2016 | .50000 | .64954 | 50,000,000.00 | 49,975,331.09 |
| TREASURY NOTES | 08/15/2017 | 04/16/2015 | .87500 | .63180 | 10,000,000.00 | 10,008,978.87 |
| TREASURY NOTES | 10/31/2017 | 11/07/2014 | .75000 | 1.01675 | 10,000,000.00 | 9,984,719.35 |
| TREASURY NOTES | 10/31/2017 | 06/04/2015 | 1.87500 | .84878 | 20,000,000.00 | 20,117,997.16 |
| TREASURY NOTES | 10/31/2018 | 10/31/2016 | .75000 | .87242 | 25,000,000.00 | 24,952,060.16 |
| TREASURY NOTES | 10/31/2018 | 11/18/2016 | .75000 | 1.02578 | 25,000,000.00 | 24,901,506.32 |
| TREASURY NOTES | 11/30/2018 | 12/12/2016 | 1.00000 | 1.11673 | 50,000,000.00 | 49,920,557.33 |
| TREASURY NOTES | 02/28/2019 | 03/08/2017 | 1.12500 | 1.32567 | 25,000,000.00 | 24,911,704.07 |
| TREASURY NOTES | 10/15/2019 | 10/31/2016 | 1.00000 | 1.02417 | 25,000,000.00 | 24,995,887.13 |
| SUBTOTAL TREASURY BILLS AND NOTES | | 13.91% | | | 295,000,000.00 | 294,816,429.30 |
| AIRPORT NOTE 2016-1 | 04/26/2017 | 05/04/2016 | 1.70000 | 1.70000 | 1,000,000.00 | 1,000,000.00 |
| FEDERAL HOME LOAN BANK | 05/26/2017 | 05/07/2015 | .72000 | .72642 | 20,000,000.00 | 19,999,809.34 |
| FEDERAL HOME LOAN BANK | 06/09/2017 | 05/12/2015 | 1.00000 | .72026 | 15,000,000.00 | 15,007,840.90 |
| FAIR NOTE 2016-1 | 06/22/2017 | 06/15/2016 | 1.40000 | 1.40000 | 700,000.00 | 700,000.00 |
| FHLMC | 06/29/2017 | 06/29/2015 | .87500 | .87500 | 15,000,000.00 | 15,000,000.00 |
| AIRPORT NOTE 2017-1 | 06/30/2017 | 09/12/2016 | 1.70000 | 1.70000 | 3,500,000.00 | 3,500,000.00 |
| AIRPORT NOTE 2017-2 | 06/30/2017 | 12/12/2016 | 1.80000 | 1.80000 | 2,200,000.00 | 2,200,000.00 |
| FEDERAL FARM CREDIT BANK | 07/19/2017 | 10/20/2015 | .68000 | .69162 | 10,000,000.00 | 9,999,658.31 |
| COTATI-ROHNERT PK USD | 08/01/2017 | 11/06/2015 | 1.30000 | 1.05082 | 500,000.00 | 500,411.79 |
| AIRPORT NOTE 2016-2 | 08/01/2017 | 08/15/2016 | 1.70000 | 1.70000 | 2,000,000.00 | 2,000,000.00 |
| FEDERAL FARM CREDIT BANK | 08/17/2017 | 09/14/2016 | .69300 | .68436 | 10,000,000.00 | 9,936,344.44 |
| FEDERAL FARM CREDIT BANK | 09/22/2017 | 10/01/2014 | 1.12500 | 1.13800 | 5,000,000.00 | 4,999,695.86 |
| FEDERAL NATL MTG ASSN | 09/27/2017 | 11/03/2014 | 1.00000 | .98801 | 20,000,000.00 | 20,001,149.38 |
| FHLMC | 10/13/2017 | 04/13/2016 | .85000 | .85000 | 4,000,000.00 | 4,000,000.00 |
| FHLMC | 10/27/2017 | 10/30/2015 | .72000 | .72000 | 10,000,000.00 | 10,000,000.00 |
| FHLMC | 11/07/2017 | 02/25/2016 | .85000 | .85000 | 10,000,000.00 | 10,000,000.00 |
| 2013 SERIES A | 11/15/2017 | 08/28/2013 | 1.55000 | 1.55000 | 1,715,000.00 | 1,715,000.00 |
| 2013 SERIES B | 11/15/2017 | 08/28/2013 | 1.55000 | 1.55000 | 445,000.00 | 445,000.00 |
| FEDERAL FARM CREDIT BANK | 11/20/2017 | 11/20/2012 | .85000 | .85000 | 10,000,000.00 | 10,000,000.00 |
| FHLMC | 11/24/2017 | 11/24/2015 | .90000 | .90000 | 15,000,000.00 | 15,000,000.00 |
| FEDERAL HOME LOAN BANK | 11/28/2017 | 11/28/2012 | .92000 | .92000 | 5,185,185.20 | 5,185,185.20 |
| FHLMC | 12/20/2017 | 12/20/2012 | .92000 | .92000 | 13,810,000.00 | 13,810,000.00 |
| FHLMC | 01/29/2018 | 10/29/2015 | .85000 | .85000 | 8,000,000.00 | 8,000,000.00 |
| FEDERAL FARM CREDIT BANK | 02/16/2018 | 05/19/2016 | .75000 | .94189 | 20,000,000.00 | 19,966,742.80 |
| FEDERAL FARM CREDIT BANK | 03/06/2018 | 12/06/2016 | 1.00000 | 1.00000 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL FARM CREDIT BANK | 04/13/2018 | 10/19/2015 | .93000 | .94224 | 10,000,000.00 | 9,998,753.04 |
| FEDERAL FARM CREDIT BANK | 04/18/2018 | 04/12/2016 | .75000 | .81812 | 10,000,000.00 | 9,992,941.32 |
| FEDERAL FARM CREDIT BANK | 05/02/2018 | 11/02/2015 | .95000 | .95000 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL FARM CREDIT BANK | 05/02/2018 | 11/02/2015 | .95000 | .95000 | 10,000,000.00 | 10,000,000.00 |
| FHLMC | 05/17/2018 | 11/17/2015 | 1.05000 | 1.05000 | 15,000,000.00 | 15,000,000.00 |
| FEDERAL FARM CREDIT BANK | 05/23/2018 | 05/23/2016 | 1.00000 | 1.00000 | 25,000,000.00 | 25,000,000.00 |
| SONOMA COUNTY WATER AGENCY | 07/01/2018 | 10/29/2015 | 1.25000 | 1.15031 | 395,000.00 | 395,483.53 |
| FEDERAL FARM CREDIT BANK | 07/05/2018 | 07/05/2016 | .78000 | .78000 | 5,000,000.00 | 5,000,000.00 |
| FEDERAL FARM CREDIT BANK | 07/05/2018 | 07/05/2016 | .78000 | .78000 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL FARM CREDIT BANK | 07/18/2018 | 04/18/2016 | 1.00000 | 1.00000 | 10,000,000.00 | 10,000,000.00 |
| FHLMC | 07/27/2018 | 10/27/2015 | 1.00000 | 1.00000 | 10,000,000.00 | 10,000,000.00 |
| FHLMC | 07/27/2018 | 10/27/2015 | 1.00000 | 1.00000 | 15,000,000.00 | 15,000,000.00 |
| FHLMC | 07/27/2018 | 04/28/2016 | 1.00000 | 1.00000 | 15,000,000.00 | 15,000,000.00 |
| FHLMC | 07/27/2018 | 05/05/2016 | 1.00000 | 1.00000 | 12,000,000.00 | 12,000,000.00 |
| FHLMC | 07/27/2018 | 07/27/2016 | .85000 | .84293 | 25,000,000.00 | 25,002,310.95 |
| FEDERAL NATL MTG ASSN | 07/27/2018 | 07/27/2016 | .94000 | .94000 | 12,500,000.00 | 12,500,000.00 |
| FEDERAL HOME LOAN BANK | 08/07/2018 | 07/15/2016 | .62500 | .78725 | 25,000,000.00 | 24,945,822.39 |
| FHLMC | 08/10/2018 | 05/10/2016 | 1.00000 | 1.00000 | 20,000,000.00 | 20,000,000.00 |
| FHLMC | 08/15/2018 | 01/25/2017 | 1.00000 | 1.14496 | 35,000,000.00 | 34,931,035.18 |

**SONOMA COUNTY TREASURY POOLED INVESTMENT INVENTORY
AS OF MARCH 31, 2017**



| Description | Maturity Date | Purchase Date | Coupon Rate | Trading Yield | Current Par / Shares | Current Book / Shares |
|----------------------------|---------------|---------------|-------------|---------------|----------------------|-----------------------|
| FHLMC | 08/17/2018 | 05/17/2016 | 1.12500 | 1.12500 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL FARM CREDIT BANK | 08/23/2018 | 05/23/2016 | 1.00000 | 1.00000 | 20,000,000.00 | 20,000,000.00 |
| UNION ELEMENTARY SD | 09/01/2018 | 07/15/2016 | 2.00700 | 1.00016 | 500,000.00 | 507,037.62 |
| FHLMC | 09/28/2018 | 06/28/2016 | 1.05000 | 1.05000 | 10,250,000.00 | 10,250,000.00 |
| FEDERAL NATL MTG ASSN | 09/28/2018 | 09/30/2015 | 1.15000 | 1.15000 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL NATL MTG ASSN | 09/28/2018 | 09/30/2015 | 1.15000 | 1.15000 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL FARM CREDIT BANK | 10/05/2018 | 07/15/2016 | .96000 | .82337 | 10,000,000.00 | 10,020,394.10 |
| FEDERAL NATL MTG ASSN | 10/26/2018 | 07/26/2016 | 1.00000 | 1.00000 | 8,000,000.00 | 8,000,000.00 |
| FEDERAL NATL MTG ASSN | 10/29/2018 | 10/30/2015 | 1.10000 | 1.10000 | 15,000,000.00 | 15,000,000.00 |
| FEDERAL FARM CREDIT BANK | 11/16/2018 | 11/16/2016 | .89000 | .97214 | 20,000,000.00 | 19,973,587.35 |
| FEDERAL FARM CREDIT BANK | 12/28/2018 | 04/01/2016 | 1.19000 | 1.21806 | 10,000,000.00 | 9,995,234.78 |
| FEDERAL HOME LOAN BANK | 01/03/2019 | 01/03/2017 | 1.32000 | 1.32000 | 15,000,000.00 | 15,000,000.00 |
| FEDERAL FARM CREDIT BANK | 02/11/2019 | 02/11/2016 | 1.20000 | 1.20000 | 5,000,000.00 | 5,000,000.00 |
| FHLMC | 02/15/2019 | 02/15/2017 | 1.30000 | 1.30000 | 15,000,000.00 | 15,000,000.00 |
| FEDERAL HOME LOAN BANK | 02/25/2019 | 03/02/2017 | 1.25000 | 1.38451 | 15,000,000.00 | 14,966,492.88 |
| FEDERAL HOME LOAN BANK | 03/18/2019 | 03/17/2017 | 1.37500 | 1.43905 | 25,000,000.00 | 24,975,781.43 |
| FEDERAL NATL MTG ASSN | 03/29/2019 | 09/30/2015 | 1.30000 | 1.30000 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL HOME LOAN BANK | 04/29/2019 | 04/29/2016 | 1.25000 | 1.25000 | 15,000,000.00 | 15,000,000.00 |
| FHLMC | 05/24/2019 | 05/27/2016 | 1.12500 | 1.12500 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL FARM CREDIT BANK | 06/06/2019 | 06/06/2016 | 1.30000 | 1.30000 | 20,000,000.00 | 20,000,000.00 |
| FHLMC | 06/28/2019 | 12/30/2016 | 1.50000 | 1.50000 | 15,000,000.00 | 15,000,000.00 |
| FHLMC | 06/28/2019 | 12/30/2016 | 1.50000 | 1.50000 | 20,000,000.00 | 20,000,000.00 |
| FEDERAL NATL MTG ASSN | 06/28/2019 | 06/28/2016 | 1.20000 | 1.20000 | 12,500,000.00 | 12,500,000.00 |
| FEDERAL NATL MTG ASSN | 06/28/2019 | 06/28/2016 | 1.20000 | 1.20000 | 8,450,000.00 | 8,450,000.00 |
| SONOMA COUNTY WATER AGENCY | 07/01/2019 | 10/29/2015 | 1.50000 | 1.40037 | 405,000.00 | 405,882.72 |
| FEDERAL FARM CREDIT BANK | 07/05/2019 | 07/05/2016 | 1.02000 | 1.02000 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL FARM CREDIT BANK | 07/05/2019 | 07/07/2016 | 1.08000 | 1.08000 | 25,000,000.00 | 25,000,000.00 |
| FEDERAL NATL MTG ASSN | 07/26/2019 | 07/26/2016 | 1.10000 | 1.10000 | 7,500,000.00 | 7,500,000.00 |
| FEDERAL NATL MTG ASSN | 07/26/2019 | 08/10/2016 | 1.12500 | 1.15459 | 15,000,000.00 | 14,989,895.00 |
| FEDERAL FARM CREDIT BANK | 07/29/2019 | 10/29/2015 | 1.34000 | 1.34000 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL NATL MTG ASSN | 08/02/2019 | 12/01/2016 | 1.26000 | 1.41880 | 25,000,000.00 | 24,909,138.85 |
| FEDERAL NATL MTG ASSN | 08/23/2019 | 08/30/2016 | 1.15000 | 1.17532 | 15,000,000.00 | 14,991,083.28 |
| SCEIP 2009A-10 | 09/02/2019 | 07/01/2009 | 3.00000 | 3.00000 | 15,686.53 | 15,686.53 |
| SCEIP 2009B-10 | 09/02/2019 | 08/03/2009 | 3.00000 | 3.00000 | 15,746.43 | 15,746.43 |
| SCEIP 2009C-10 | 09/02/2019 | 09/01/2009 | 3.00000 | 3.00000 | 26,836.07 | 26,836.07 |
| SCEIP 2009D-10 | 09/02/2019 | 10/01/2009 | 3.00000 | 3.00000 | 269,622.65 | 269,622.65 |
| FEDERAL FARM CREDIT BANK | 09/13/2019 | 12/13/2016 | 1.49000 | 1.49000 | 15,000,000.00 | 15,000,000.00 |
| FEDERAL FARM CREDIT BANK | 09/13/2019 | 12/13/2016 | 1.49000 | 1.49000 | 15,000,000.00 | 15,000,000.00 |
| FEDERAL FARM CREDIT BANK | 09/27/2019 | 12/27/2016 | 1.55000 | 1.55000 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL NATL MTG ASSN | 11/25/2019 | 11/28/2016 | 1.25000 | 1.30127 | 20,000,000.00 | 19,975,489.93 |
| FEDERAL NATL MTG ASSN | 11/25/2019 | 11/29/2016 | 1.40000 | 1.51332 | 20,000,000.00 | 19,944,551.98 |
| FEDERAL FARM CREDIT BANK | 11/25/2019 | 05/25/2016 | 1.30000 | 1.30000 | 10,000,000.00 | 10,000,000.00 |
| FHLMC | 11/26/2019 | 05/26/2016 | 1.35000 | 1.40141 | 6,500,000.00 | 6,491,382.01 |
| FEDERAL HOME LOAN BANK | 12/02/2019 | 12/02/2016 | 1.50000 | 1.50000 | 15,000,000.00 | 15,000,000.00 |
| FHLMC | 12/27/2019 | 03/27/2017 | 1.62500 | 1.70007 | 8,500,000.00 | 8,483,000.00 |
| FHLMC | 12/27/2019 | 03/27/2017 | 1.75000 | 1.75000 | 20,000,000.00 | 20,000,000.00 |
| FEDERAL FARM CREDIT BANK | 01/06/2020 | 01/06/2017 | 1.72000 | 1.72000 | 15,000,000.00 | 15,000,000.00 |
| FEDERAL NATL MTG ASSN | 01/27/2020 | 01/31/2017 | 1.70000 | 1.71204 | 25,000,000.00 | 24,996,453.43 |
| FEDERAL FARM CREDIT BANK | 02/18/2020 | 05/18/2016 | 1.36000 | 1.36000 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL HOME LOAN BANK | 04/27/2020 | 10/28/2016 | 1.30000 | 1.30000 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL FARM CREDIT BANK | 06/01/2020 | 12/01/2016 | 1.65000 | 1.65000 | 20,000,000.00 | 20,000,000.00 |
| SONOMA COUNTY WATER AGENCY | 07/01/2020 | 10/29/2015 | 1.75000 | 1.65038 | 225,000.00 | 225,699.37 |
| FHLMC | 07/27/2020 | 01/27/2017 | 1.90000 | 1.90000 | 15,000,000.00 | 15,000,000.00 |
| SCEIP 2009E-10 | 09/02/2020 | 11/02/2009 | 3.00000 | 3.00000 | 30,335.96 | 30,335.96 |
| SCEIP 2009F-10 | 09/02/2020 | 12/01/2009 | 3.00000 | 3.00000 | 32,568.72 | 32,568.72 |
| SCEIP 2010A-10 | 09/02/2020 | 01/04/2010 | 3.00000 | 3.00000 | 26,211.11 | 26,211.11 |
| SCEIP 2010B-10 | 09/02/2020 | 02/01/2010 | 3.00000 | 3.00000 | 21,758.53 | 21,758.53 |
| SCEIP 2010C-10 | 09/02/2020 | 03/01/2010 | 3.00000 | 3.00000 | 67,758.31 | 67,758.31 |
| SCEIP 2010D-10 | 09/02/2020 | 04/01/2010 | 3.00000 | 3.00000 | 20,615.81 | 20,615.81 |
| SCEIP 2010E-10 | 09/02/2020 | 05/03/2010 | 3.00000 | 3.00000 | 19,636.19 | 19,636.19 |

**SONOMA COUNTY TREASURY POOLED INVESTMENT INVENTORY
AS OF MARCH 31, 2017**



| Description | Maturity Date | Purchase Date | Coupon Rate | Trading Yield | Current Par / Shares | Current Book / Shares |
|--------------------------|---------------|---------------|-------------|---------------|----------------------|-----------------------|
| SCEIP 2010F-10 | 09/02/2020 | 06/01/2010 | 3.00000 | 3.00000 | 86,614.85 | 86,614.85 |
| SCEIP 2010G-10 | 09/02/2020 | 06/30/2010 | 3.00000 | 3.00000 | 76,815.55 | 76,815.55 |
| SCEIP 2010H-10 | 09/02/2020 | 08/02/2010 | 3.00000 | 3.00000 | 47,774.81 | 47,774.81 |
| SCEIP 2010I-10 | 09/02/2020 | 09/01/2010 | 3.00000 | 3.00000 | 19,784.34 | 19,784.34 |
| FEDERAL HOME LOAN BANK | 09/29/2020 | 12/29/2016 | 2.00000 | 2.00000 | 20,000,000.00 | 20,000,000.00 |
| FEDERAL FARM CREDIT BANK | 10/13/2020 | 10/13/2016 | 1.34000 | 1.34000 | 17,000,000.00 | 17,000,000.00 |
| FEDERAL FARM CREDIT BANK | 10/13/2020 | 10/13/2016 | 1.34000 | 1.34000 | 3,000,000.00 | 3,000,000.00 |
| FEDERAL FARM CREDIT BANK | 12/07/2020 | 12/07/2016 | 1.77000 | 1.77000 | 20,000,000.00 | 20,000,000.00 |
| FEDERAL HOME LOAN BANK | 12/28/2020 | 12/28/2016 | 1.87500 | 1.87500 | 10,000,000.00 | 10,000,000.00 |
| FEDERAL FARM CREDIT BANK | 12/28/2020 | 03/28/2017 | 1.97000 | 1.97000 | 12,040,000.00 | 12,040,000.00 |
| FEDERAL FARM CREDIT BANK | 04/12/2021 | 04/12/2016 | 1.62000 | 1.62000 | 15,000,000.00 | 15,000,000.00 |
| FEDERAL HOME LOAN BANK | 04/26/2021 | 04/26/2016 | 1.70000 | 1.70000 | 7,250,000.00 | 7,250,000.00 |
| FEDERAL FARM CREDIT BANK | 06/02/2021 | 06/02/2016 | 1.69000 | 1.69000 | 10,000,000.00 | 10,000,000.00 |
| FHLMC | 06/09/2021 | 06/09/2016 | 1.60000 | 1.60000 | 5,500,000.00 | 5,500,000.00 |
| FEDERAL FARM CREDIT BANK | 06/14/2021 | 03/31/2017 | 2.19000 | 2.19400 | 10,000,000.00 | 10,008,842.65 |
| FEDERAL HOME LOAN BANK | 09/01/2021 | 09/01/2016 | 1.55000 | 1.55522 | 15,000,000.00 | 14,996,685.36 |
| SCEIP 2010J-10 | 09/02/2021 | 10/01/2010 | 3.00000 | 3.00000 | 8,736.35 | 8,736.35 |
| SCEIP 2010L-10 | 09/02/2021 | 12/01/2010 | 3.00000 | 3.00000 | 132,367.27 | 132,367.27 |
| SCEIP 2011A-10 | 09/02/2021 | 01/03/2011 | 3.00000 | 3.00000 | 6,121.88 | 6,121.88 |
| SCEIP 2011B-10 | 09/02/2021 | 02/01/2011 | 3.00000 | 3.00000 | 33,021.36 | 33,021.36 |
| SCEIP 2011C-10 | 09/02/2021 | 03/01/2011 | 3.00000 | 3.00000 | 33,927.87 | 33,927.87 |
| SCEIP 2011D-10 | 09/02/2021 | 04/01/2011 | 3.00000 | 3.00000 | 146,086.49 | 146,086.49 |
| SCEIP 2011E-10 | 09/02/2021 | 05/02/2011 | 3.00000 | 3.00000 | 15,043.26 | 15,043.26 |
| SCEIP 2011F-10 | 09/02/2021 | 06/01/2011 | 3.00000 | 3.00000 | 28,471.85 | 28,471.85 |
| SCEIP 2011G-10 | 09/02/2021 | 06/30/2011 | 3.00000 | 3.00000 | 14,866.36 | 14,866.36 |
| SCEIP 2011H-10 | 09/02/2021 | 08/01/2011 | 3.00000 | 3.00000 | 49,439.04 | 49,439.04 |
| SCEIP 2011I-10 | 09/02/2021 | 09/01/2011 | 3.00000 | 3.00000 | 55,135.98 | 55,135.98 |
| FEDERAL HOME LOAN BANK | 10/06/2021 | 10/06/2016 | 1.54000 | 1.54000 | 10,000,000.00 | 10,000,000.00 |
| FHLMC | 12/20/2021 | 12/20/2016 | 2.42000 | 2.42000 | 15,000,000.00 | 15,000,000.00 |
| SCEIP 2011J-10 | 09/02/2022 | 10/03/2011 | 3.00000 | 3.00000 | 3,095.76 | 3,095.76 |
| SCEIP 2011K-10 | 09/02/2022 | 11/01/2011 | 3.00000 | 3.00000 | 34,738.89 | 34,738.89 |
| SCEIP 2012A-10 | 09/02/2022 | 01/03/2012 | 3.00000 | 3.00000 | 3,306.04 | 3,306.04 |
| SCEIP 2012B-10 | 09/02/2022 | 02/01/2012 | 3.00000 | 3.00000 | 6,558.82 | 6,558.82 |
| SCEIP 2012C-10 | 09/02/2022 | 03/01/2012 | 3.00000 | 3.00000 | 7,838.99 | 7,838.99 |
| SCEIP 2012D-10 | 09/02/2022 | 04/02/2012 | 3.00000 | 3.00000 | 8,295.27 | 8,295.27 |
| SCEIP 2012G-10 | 09/02/2022 | 06/29/2012 | 3.00000 | 3.00000 | 5,000.70 | 5,000.70 |
| SCEIP 2012H-10 | 09/02/2022 | 08/01/2012 | 3.00000 | 3.00000 | 10,410.19 | 10,410.19 |
| SCEIP 2012J-10 | 09/02/2023 | 11/01/2012 | 3.00000 | 3.00000 | 59,679.03 | 59,679.03 |
| SCEIP 2012K-10 | 09/02/2023 | 12/03/2012 | 3.00000 | 3.00000 | 6,796.06 | 6,796.06 |
| SCEIP 2013A-10 | 09/02/2023 | 01/02/2013 | 3.00000 | 3.00000 | 7,560.52 | 7,560.52 |
| SCEIP 2013C-10 | 09/02/2023 | 03/01/2013 | 3.00000 | 3.00000 | 18,009.44 | 18,009.44 |
| SCEIP 2013E-10 | 09/02/2023 | 05/01/2013 | 3.00000 | 3.00000 | 7,564.39 | 7,564.39 |
| SCEIP 2013H-10 | 09/02/2023 | 08/01/2013 | 3.00000 | 3.00000 | 29,196.73 | 29,196.73 |
| SCEIP 2013I-10 | 09/02/2023 | 09/03/2013 | 3.00000 | 3.00000 | 25,730.95 | 25,730.95 |
| SCEIP 2013J-10 | 09/02/2024 | 10/01/2013 | 3.00000 | 3.00000 | 91,238.35 | 91,238.35 |
| SCEIP 2013L-10 | 09/02/2024 | 12/02/2013 | 3.00000 | 3.00000 | 64,074.08 | 64,074.08 |
| SCEIP 2014A-10 | 09/02/2024 | 01/02/2014 | 3.00000 | 3.00000 | 35,097.95 | 35,097.95 |
| SCEIP 2014B-10 | 09/02/2024 | 02/03/2014 | 3.00000 | 3.00000 | 14,827.91 | 14,827.91 |
| SCEIP 2014C-10 | 09/02/2024 | 03/03/2014 | 3.00000 | 3.00000 | 40,538.59 | 40,538.59 |
| SCEIP 2014D-10 | 09/02/2024 | 04/01/2014 | 3.00000 | 3.00000 | 14,020.76 | 14,020.76 |
| SCEIP 2014E-10 | 09/02/2024 | 05/01/2014 | 3.00000 | 3.00000 | 8,294.42 | 8,294.42 |
| SCEIP 2014F-10 | 09/02/2024 | 06/02/2014 | 3.00000 | 3.00000 | 2,964.31 | 2,964.31 |
| SCEIP 2014G-10 | 09/02/2024 | 06/30/2014 | 3.00000 | 3.00000 | 38,307.41 | 38,307.41 |
| SCEIP 2014H-10 | 09/02/2024 | 08/01/2014 | 3.00000 | 3.00000 | 37,708.16 | 37,708.16 |
| SCEIP 2014I-10 | 09/02/2024 | 09/02/2014 | 3.00000 | 3.00000 | 4,954.82 | 4,954.82 |
| SCEIP 2014J-10 | 09/02/2025 | 10/01/2014 | 3.00000 | 3.00000 | 4,732.54 | 4,732.54 |
| SCEIP 2014K-10 | 09/02/2025 | 11/03/2014 | 3.00000 | 3.00000 | 32,816.04 | 32,816.04 |
| SCEIP 2014L-10 | 09/02/2025 | 12/01/2014 | 3.00000 | 3.00000 | 24,221.31 | 24,221.31 |
| SCEIP 2015A-10 | 09/02/2025 | 01/05/2015 | 3.00000 | 3.00000 | 43,440.41 | 43,440.41 |
| SCEIP 2015C-10 | 09/02/2025 | 03/02/2015 | 3.00000 | 3.00000 | 3,593.13 | 3,593.13 |

**SONOMA COUNTY TREASURY POOLED INVESTMENT INVENTORY
AS OF MARCH 31, 2017**



| Description | Maturity Date | Purchase Date | Coupon Rate | Trading Yield | Current Par / Shares | Current Book / Shares |
|-----------------------------------|---------------|---------------|-------------|---------------|-------------------------|-------------------------|
| SCEIP 2015D-10 | 09/02/2025 | 04/01/2015 | 3.00000 | 3.00000 | 4,875.63 | 4,875.63 |
| SCEIP 2015F-10 | 09/02/2025 | 06/01/2015 | 3.00000 | 3.00000 | 10,183.35 | 10,183.35 |
| SCEIP 2015H-10 | 09/02/2025 | 08/03/2015 | 3.00000 | 3.00000 | 23,827.49 | 23,827.49 |
| SCEIP 2015I-10 | 09/02/2025 | 09/02/2015 | 3.00000 | 3.00000 | 16,419.01 | 16,419.01 |
| SCEIP 2015J-10 | 09/02/2026 | 10/01/2015 | 3.00000 | 3.00000 | 49,135.68 | 49,135.68 |
| SCEIP 2015K-10 | 09/02/2026 | 11/02/2015 | 3.00000 | 3.00000 | 82,872.33 | 82,872.33 |
| SCEIP 2015L-10 | 09/02/2026 | 12/01/2015 | 3.00000 | 3.00000 | 63,140.91 | 63,140.91 |
| SCEIP 2016B-10 | 09/02/2026 | 02/01/2016 | 3.00000 | 3.00000 | 34,103.17 | 34,103.17 |
| SCEIP 2016D-10 | 09/02/2026 | 04/01/2016 | 3.00000 | 3.00000 | 19,921.79 | 19,921.79 |
| SCEIP 2016G-10 | 09/02/2026 | 06/30/2016 | 3.00000 | 3.00000 | 250,155.06 | 250,155.06 |
| SCEIP 2016H-10 | 09/02/2026 | 08/01/2016 | 3.00000 | 3.00000 | 2,717.27 | 2,717.27 |
| SCEIP 2016I-10 | 09/02/2026 | 09/02/2016 | 3.00000 | 3.00000 | 62,988.61 | 62,988.61 |
| SCEIP 2016K-10 | 09/02/2027 | 11/01/2016 | 3.00000 | 3.00000 | 85,598.91 | 85,598.91 |
| SCEIP 2016L-10 | 09/02/2027 | 12/01/2016 | 3.00000 | 3.00000 | 52,375.24 | 52,375.24 |
| SCEIP 2017A-10 | 09/02/2027 | 01/03/2017 | 3.00000 | 3.00000 | 30,632.33 | 30,632.33 |
| SCEIP 2017B-10 | 09/02/2027 | 02/01/2017 | 3.00000 | 3.00000 | 86,204.39 | 86,204.39 |
| SCEIP 2009B-20 | 09/02/2029 | 06/01/2009 | 3.00000 | 3.00000 | 180,495.93 | 180,495.93 |
| SCEIP 2009C-20 | 09/02/2029 | 07/01/2009 | 3.00000 | 3.00000 | 121,529.91 | 121,529.91 |
| SCEIP 2009D-20 | 09/02/2029 | 08/03/2009 | 3.00000 | 3.00000 | 360,843.22 | 360,843.22 |
| SCEIP 2009E-20 | 09/02/2029 | 09/01/2009 | 3.00000 | 3.00000 | 2,427,994.84 | 2,427,994.84 |
| SCEIP 2009F-20 | 09/02/2029 | 10/01/2009 | 3.00000 | 3.00000 | 803,913.70 | 803,913.70 |
| SCEIP 2009G-20 | 09/02/2030 | 11/02/2009 | 3.00000 | 3.00000 | 608,663.64 | 608,663.64 |
| SCEIP 2009H-20 | 09/02/2030 | 12/01/2009 | 3.00000 | 3.00000 | 1,453,835.60 | 1,453,835.60 |
| SCEIP 2010A-20 | 09/02/2030 | 01/04/2010 | 3.00000 | 3.00000 | 1,150,635.64 | 1,150,635.64 |
| SCEIP 2010B-20 | 09/02/2030 | 02/01/2010 | 3.00000 | 3.00000 | 1,009,209.56 | 1,009,209.56 |
| SCEIP 2010C-20 | 09/02/2030 | 03/01/2010 | 3.00000 | 3.00000 | 860,849.86 | 860,849.86 |
| SCEIP 2010D-20 | 09/02/2030 | 04/01/2010 | 3.00000 | 3.00000 | 691,969.23 | 691,969.23 |
| SCEIP 2010E-20 | 09/02/2030 | 05/03/2010 | 3.00000 | 3.00000 | 666,452.48 | 666,452.48 |
| SCEIP 2010F-20 | 09/02/2030 | 06/01/2010 | 3.00000 | 3.00000 | 1,092,917.31 | 1,092,917.31 |
| SCEIP 2010G-20 | 09/02/2030 | 06/30/2010 | 3.00000 | 3.00000 | 737,117.85 | 737,117.85 |
| SCEIP 2010H-20 | 09/02/2030 | 08/02/2010 | 3.00000 | 3.00000 | 582,095.03 | 582,095.03 |
| SCEIP 2010I-20 | 09/02/2030 | 09/01/2010 | 3.00000 | 3.00000 | 836,755.99 | 836,755.99 |
| SCEIP 2010J-20 | 09/02/2031 | 10/01/2010 | 3.00000 | 3.00000 | 419,805.64 | 419,805.64 |
| SCEIP 2010K-20 | 09/02/2031 | 11/01/2010 | 3.00000 | 3.00000 | 722,455.18 | 722,455.18 |
| SCEIP 2010L-20 | 09/02/2031 | 12/01/2010 | 3.00000 | 3.00000 | 612,313.25 | 612,313.25 |
| SCEIP 2011A-20 | 09/02/2031 | 01/03/2011 | 3.00000 | 3.00000 | 445,283.97 | 445,283.97 |
| SCEIP 2011B-20 | 09/02/2031 | 02/01/2011 | 3.00000 | 3.00000 | 577,377.52 | 577,377.52 |
| SCEIP 2011C-20 | 09/02/2031 | 03/01/2011 | 3.00000 | 3.00000 | 473,880.29 | 473,880.29 |
| SCEIP 2011D-20 | 09/02/2031 | 04/01/2011 | 3.00000 | 3.00000 | 546,265.42 | 546,265.42 |
| SCEIP 2011E-20 | 09/02/2031 | 05/02/2011 | 3.00000 | 3.00000 | 309,628.11 | 309,628.11 |
| SCEIP 2011F-20 | 09/02/2031 | 06/01/2011 | 3.00000 | 3.00000 | 347,297.74 | 347,297.74 |
| SCEIP 2011G-20 | 09/02/2031 | 06/30/2011 | 3.00000 | 3.00000 | 659,830.47 | 659,830.47 |
| SCEIP 2014F-20 | 09/02/2034 | 06/02/2014 | 3.00000 | 3.00000 | 110,537.93 | 110,537.93 |
| SCEIP 2014G-20 | 09/02/2034 | 06/30/2014 | 3.00000 | 3.00000 | 234,377.86 | 234,377.86 |
| SCEIP 2014H-20 | 09/02/2034 | 08/01/2014 | 3.00000 | 3.00000 | 188,130.02 | 188,130.02 |
| SCEIP 2014I-20 | 09/02/2034 | 09/02/2014 | 3.00000 | 3.00000 | 188,965.00 | 188,965.00 |
| SCEIP 2014J-20 | 09/02/2035 | 10/01/2014 | 3.00000 | 3.00000 | 137,853.66 | 137,853.66 |
| SCEIP 2014K-20 | 09/02/2035 | 11/03/2014 | 3.00000 | 3.00000 | 134,249.40 | 134,249.40 |
| SCEIP 2014L-20 | 09/02/2035 | 12/01/2014 | 3.00000 | 3.00000 | 77,355.57 | 77,355.57 |
| SCEIP 2015A-20 | 09/02/2035 | 01/05/2015 | 3.00000 | 3.00000 | 175,048.22 | 175,048.22 |
| SCEIP 2015B-20 | 09/02/2035 | 02/02/2015 | 3.00000 | 3.00000 | 95,522.23 | 95,522.23 |
| SCEIP 2015C-20 | 09/02/2035 | 03/02/2015 | 3.00000 | 3.00000 | 206,474.85 | 206,474.85 |
| SCEIP 2015D-20 | 09/02/2035 | 04/01/2015 | 3.00000 | 3.00000 | 179,896.32 | 179,896.32 |
| SCEIP 2015E-20 | 09/02/2035 | 05/01/2015 | 3.00000 | 3.00000 | 65,055.29 | 65,055.29 |
| SCEIP 2015F-20 | 09/02/2035 | 06/01/2015 | 3.00000 | 3.00000 | 88,079.53 | 88,079.53 |
| SUBTOTAL OTHER GOVERNMENTS | | 62.93% | | | 1,334,021,895.17 | 1,333,531,527.14 |
| BANK OF MONTREAL | 06/01/2017 | 12/01/2016 | 1.12000 | 1.12000 | 20,000,000.00 | 20,000,000.00 |
| BANK OF NOVA SCOTIA | 06/09/2017 | 12/09/2016 | 1.15000 | 1.15000 | 25,000,000.00 | 25,000,000.00 |

**SONOMA COUNTY TREASURY POOLED INVESTMENT INVENTORY
AS OF MARCH 31, 2017**



| Description | Maturity Date | Purchase Date | Coupon Rate | Trading Yield | Current Par / Shares | Current Book / Shares |
|----------------------------------------------------|---------------|---------------|-------------|---------------|-------------------------|-------------------------|
| BANK OF MONTREAL | 07/03/2017 | 09/09/2016 | 1.30000 | 1.30000 | 20,000,000.00 | 20,000,000.00 |
| TORONTO DOMINION | 07/05/2017 | 08/26/2016 | 1.33000 | 1.33000 | 25,000,000.00 | 25,000,000.00 |
| BANK OF NOVA SCOTIA | 07/28/2017 | 04/08/2016 | 1.20000 | 1.20000 | 25,000,000.00 | 25,000,000.00 |
| BNP PARIBAS | 09/06/2017 | 12/07/2016 | 1.30000 | 1.30000 | 25,000,000.00 | 25,000,000.00 |
| SUBTOTAL NEGOTIABLE CERTIFICATES OF DEPOSIT | | 6.61% | | | 140,000,000.00 | 140,000,000.00 |
| GE CAP CORP MTN | 04/27/2017 | 11/06/2012 | 2.30000 | 1.41507 | 5,000,000.00 | 5,003,044.22 |
| WELLS FARGO CO MTN | 05/08/2017 | 11/06/2012 | 2.10000 | 1.36301 | 5,000,000.00 | 5,003,612.23 |
| WELLS FARGO CO MTN | 06/02/2017 | 10/26/2015 | 1.15000 | 1.01026 | 15,000,000.00 | 15,003,513.33 |
| BNY MELLON | 06/20/2017 | 12/14/2016 | 1.96900 | 1.19266 | 8,500,000.00 | 8,514,417.44 |
| WELLS FARGO CO MTN | 09/08/2017 | 10/17/2014 | 1.40000 | 1.22336 | 7,037,000.00 | 7,042,326.01 |
| WELLS FARGO CO MTN | 09/08/2017 | 07/02/2015 | 1.40000 | 1.24004 | 15,000,000.00 | 15,010,302.89 |
| CATEPILLAR | 11/06/2017 | 12/03/2012 | 1.25000 | 1.10708 | 5,000,000.00 | 5,004,157.22 |
| MICROSOFT CORP | 11/15/2017 | 12/05/2016 | .87500 | .95698 | 7,826,000.00 | 7,825,821.90 |
| MICROSOFT CORP | 11/15/2017 | 12/14/2016 | .87500 | .96245 | 5,778,000.00 | 5,778,936.06 |
| GE CAP CORP MTN | 12/07/2017 | 12/07/2012 | 1.60167 | 1.60167 | 25,000,000.00 | 25,000,000.00 |
| TOYOTA | 12/20/2017 | 12/20/2012 | 1.40178 | 1.40178 | 20,000,000.00 | 20,000,000.00 |
| TOYOTA | 01/12/2018 | 01/19/2017 | 1.45000 | 1.34999 | 14,925,000.00 | 14,940,773.64 |
| TOYOTA | 01/12/2018 | 03/20/2017 | 1.45000 | 1.45608 | 10,000,000.00 | 10,026,861.04 |
| WELLS FARGO CO MTN | 01/22/2018 | 01/29/2016 | 1.65000 | 1.66501 | 7,000,000.00 | 6,999,170.07 |
| GE CAP CORP MTN | 02/01/2018 | 03/10/2017 | 5.62500 | .20610 | 10,000,000.00 | 10,651,699.70 |
| EXXON MOBIL CORP | 03/06/2018 | 12/07/2016 | 1.30500 | 1.34674 | 25,375,000.00 | 25,365,147.35 |
| BANK OF AMERICA | 03/26/2018 | 05/10/2016 | 1.65000 | 1.42009 | 10,000,000.00 | 10,022,221.33 |
| WELLS FARGO CO MTN | 04/23/2018 | 07/19/2016 | 1.67122 | 1.47800 | 5,000,000.00 | 5,009,690.04 |
| TOYOTA | 10/25/2018 | 10/25/2013 | 1.68789 | 1.68789 | 5,000,000.00 | 5,000,000.00 |
| WELLS FARGO CO MTN | 11/28/2018 | 12/08/2016 | 1.80000 | 1.84316 | 10,000,000.00 | 9,993,014.17 |
| WELLS FARGO CO MTN | 05/24/2019 | 06/14/2016 | 1.75000 | 1.48002 | 15,000,000.00 | 15,084,752.07 |
| MICROSOFT CORP | 08/08/2019 | 03/07/2017 | 1.10000 | 1.60415 | 8,000,000.00 | 7,914,425.72 |
| WELLS FARGO CO MTN | 12/06/2019 | 12/08/2016 | 1.60083 | 1.60083 | 10,000,000.00 | 10,000,000.00 |
| WELLS FARGO CO MTN | 12/06/2019 | 12/08/2016 | 2.15000 | 2.19789 | 10,000,000.00 | 9,987,639.34 |
| SUBTOTAL CORPORATE NOTES AND BONDS | | 12.28% | | | 259,441,000.00 | 260,181,525.77 |
| CAMP | 04/01/2017 | 07/08/2002 | .89909 | .89909 | 33,042,022.23 | 33,042,022.23 |
| CAL TRUST MMF | 04/01/2017 | 08/28/2009 | .54409 | .54409 | 29,010,460.64 | 29,010,460.64 |
| SUBTOTAL MONEY MARKET MUTUAL FUNDS | | 2.93% | | | 62,052,482.87 | 62,052,482.87 |
| LOCAL AGENCY INVESTMENT FUND | 04/01/2017 | 11/04/2002 | .77606 | .77606 | 13,000,276.45 | 13,000,276.45 |
| SUBTOTAL GOVERNMENT POOLS AND JPA'S | | 0.61% | | | 13,000,276.45 | 13,000,276.45 |
| CASH IN BANK | | 0.68% | | | 14,461,670.70 | 14,461,670.70 |
| CHECK AND WARRANTS IN TRANSIT | | 0.04% | | | 758,208.66 | 758,208.66 |
| CASH IN VAULT | | 0.01% | | | 163,955.14 | 163,955.14 |
| GRAND TOTAL | | 100% | | | 2,118,899,488.99 | 2,118,966,076.03 |