

AGENDA

I. Call to Order/Roll Call

II. Public Comment

This is the public's opportunity to speak on any subject within the jurisdiction of the Commission including items on the Operating Committee's agenda, except for those items specifically set forth for public hearings. The Operating Committee is limited by state law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

III. Determination that In-Person Meetings would Present Imminent Risk to Health and Safety of Attendees

In compliance with AB 361 (2021) and in order to continue to conduct teleconference meetings not subject to the usual Brown Act teleconference rules, the Commission will consider the circumstances regarding the state of emergency declared by the Governor regarding the COVID-19 pandemic which continues in existence; and the continued recommendations or impositions by State and local officials to promote social distancing; and whether the continued presence of COVID-19 in the State continues to directly impact the ability of the Commission and other governmental all bodies in the State to meet safely in person without presenting an imminent risk to the health and safety of attendees.

IV. Confirmation of Kern County Member to Assume Presidency of the Commission

Pursuant to the rotation schedule approved during the January 27, 2020 special meeting, the Operating Committee will confirm the assumption of the presidency of the Commission by the Kern County member. Pursuant to Section 7.15 of the JPA Agreement, as amended, all officers of the Agency shall be from Kern County. The Operating Committee shall confirm that all officers of the Agency (President, Vice President, Secretary, Treasurer and Auditor/Controller) are from Kern County. The Operating Committee will also consider the appointment of County Counsel of Kern County as general counsel to the Agency.

V. Approval of Minutes of the October 14, 2021 Meeting

The Operating Committee will consider approval of the minutes of the October 14, 2021 Operating Committee meeting as presented to the Operating Committee.

VI. Commission Reports

The Commissioners will have the opportunity to make public comments.

VII. Financial Statements for Fiscal Year 2021 and Allocation of Costs for Auditing Financial Statements

The Operating Committee has received and posted the audited Financial Statements of The California County Tobacco Securitization Agency for the fiscal year ended June 30, 2021.

The Operating Committee will confirm that the costs for auditing the Financial Statements shall be allocated equally among the Members.

VIII. New Business

A. Consider and take action regarding contract with Norton Rose Fulbright US LLP

The Operating Committee will consider and take action regarding a contract with the law firm of Norton Rose Fulbright US LLP relating to ongoing legal advice and document maintenance. The fee for services provided by the law firm of Norton Rose Fulbright US LLP (including accrued and unbilled time and anticipated work through June 30, 2023) is estimated at \$22,000 for administrative services and \$22,500 for continuing disclosure work. This fee remains the same as for the prior year (2021-22).

B. Consider scheduling the date for the 2023 annual meeting of the Commission

The Operating Committee will consider scheduling the date for the annual meeting of the Commission to be held in 2023.

IX. Adjournment