



457(b) Deferred Compensation Special Catch-Up Election Form

age 1 of 2

Personal Information

Name: _____ SSN or Account Number: _____

Employer Name: _____

Date of Birth: _____ Home phone: _____ Work phone: _____

Street Address: _____

City: _____ State: _____ ZI : _____

Email: _____

How would you like to be contacted if additional information is required? Home Email

I hereby elect the following Normal Retirement Age (NRA) _____, unless already designated by my employer.

The NRA you designate cannot be earlier than the age at which you are eligible to retire with full retirement benefits from your employer's defined benefit plan or age 65, whichever is earlier; and cannot be later than age 70½. If you are a qualified Public Safety Officer, NRA can be between ages 40 and 70½.

Catch Up Information & Contribution Election

Please complete the Determination of Underutilized Deferrals table on page 2 before proceeding.

Helpful information when completing the Determination of Underutilized Deferrals table on page 2:

- List only those years in which both of the following occurred: 1) your employer had a Section 457(b) plan; and 2) you were eligible to participate.
- 33⅓% of includible compensation before reductions for contributions to certain pre-tax plans, up to the maximums indicated for each year on the table on page 2. If the IRS increases the deferral limit in future years, you can adjust your deferrals.
- For years prior to 2002, include deferrals under all eligible plans (457(b), 403(b), 401(k), and Federal Thrift plans) with this or other employers. For 2002 and after, include only deferrals for your current 457(b) plan.
- No Special Catch-Up amounts are permitted during the calendar year in which your selected NRA occurs. If eligible for Age 50 Catch-Up, you may only contribute the greater of the Age 50 Catch-Up or the Special 457(b) Catch-Up.
- The maximum amount of Special Catch-Up for each year of the three years prior to normal retirement age is the lesser of the same as the maximum contributions that may be made in that year or the underutilized amount. For example, in 2015, the maximum deferral limit is \$18,000 so the maximum special catch up is the lesser of \$18,000 or the underutilized amount.

To take advantage of the Special Catch-Up provision, you must first be contributing the maximum deferral for each year.

For the last 3 calendar years ending prior to the year in which NRA occurs as specified in the Personal Information above

I elect: Year 1 _____ Total Special Catch-Up Amount: \$ _____

Year 2 _____ Total Special Catch-Up Amount: \$ _____

Year 3 _____ Total Special Catch-Up Amount: \$ _____

Total Special Catch-Up Amount: \$ _____

NOTE: Total Special Catch-Up Amount must be equal to or less than the Total Underutilized Amount from page 2.

If you will be utilizing a one-time Lump Sum deferral, please provide us with the date of that payroll and the amount.

Date: N/A Amount: \$ N/A

Please indicate your new contribution amount: \$ N/A or _____%

NOTE: Please check with your employer's payroll department to determine whether to insert a dollar amount or percentage. If you wish to keep the same contribution amount, please review your paystub and write in the current amount, we cannot accept "same" or "unchanged." If you will be using percentage, use whole percents only. (e.g.- not 33.3%)

Authorization

I hereby elect to make Special Catch-Up contributions and elect the Normal Retirement Age shown above. The information listed above is true and accurate and I understand that this election of a Special Catch-Up contribution is a one-time option, this election of a Normal Retirement Age for Catch-Up purposes is an one-time option, and I cannot defer Special Catch-Up amounts in the year in which NRA occurs.

Signature: _____ Date: _____